

LEHI CITY CORPORATION FY 2018 BUDGET HIGHLIGHTS



PROPOSED FY 2018 BUDGET

- **33 Funds totaling \$198,137,458**

(includes RDA and EDA budgets \$23,445,000)

- Increased General Fund Revenues approximately \$2M
 - Property tax
 - Sales tax
 - Franchise fees
- Increase Business Activities Funds from FY 2017 by \$31,491,310
 - No utility rate increases proposed

MAJOR PROJECTS

- \$22M Proposed road projects to be reimbursed by Utah County
- \$18M Bond for Power Generation Plant Project
- \$1.1M Shadow Ridge Park
- \$3.8M Bond for Pressurized Irrigation Meters and Projects
- \$1.5M Cabela's Blvd Reconstruction
- \$2.5M Bond for Culinary Water Meters and Projects



FOCUS ON PUBLIC SAFETY

- Station 83 completion by January 2018
- 15 new Fire employees
 - 3 Fire Captains
 - 3 Fire Engineers
 - 6 Paramedics
 - 3 Firefighters
- 3 new Police Officers



LEHI CITY OVERALL BUDGET SUMMARY

FUND DESCRIPTION	ACTUAL FY 2016	ESTIMATED BUDGET FY 2017	DEPT REQ BUDGET FY 2018	FINAL BUDGET FY 2018	PERCENT OF TOTAL BUDGET	INCREASE (DECREASE) FY2017-FY2018	INCREASE DECREASE %
GENERAL FUND	\$ 30,787,901	\$ 34,348,717	\$ 34,731,000	\$ 36,737,357	19%	\$ 2,388,640	7%
CLASS C ROADS	1,790,053	3,349,000	4,949,170	1,952,500	1%	(1,396,500)	-42%
LIQUOR FUND	46,924	71,500	60,000	60,000	0%	(11,500)	-16%
LEGACY CENTER	5,292,499	5,025,241	7,313,079	5,246,675	3%	221,434	4%
OUTDOOR POOL	401,464	494,334	1,563,684	339,780	0%	(154,554)	-31%
CAPITAL PROJECTS	4,249,414	4,414,930	1,531,625	3,464,015	2%	(950,915)	-22%
CDBG	670,257	230,000	225,000	225,000	0%	(5,000)	-2%
FIRE IMPACT FEES	546,961	1,451,000	5,401,000	5,401,000	3%	3,950,000	272%
PARK IMPACT FEES	3,153,116	8,045,000	3,451,850	2,101,850	1%	(5,943,150)	-74%
POLICE IMPACT FEES	200,487	625,500	300,000	300,000	0%	(325,500)	-52%
ROAD IMPACT FEES	2,045,264	4,760,000	23,015,000	23,015,000	12%	18,255,000	384%
CULINARY WATER	5,693,116	6,045,000	5,851,388	6,365,000	3%	320,000	5%
WATER IMPACT FEES	762,256	3,085,000	3,925,000	4,025,000	2%	940,000	30%
SEWER	10,828,119	7,625,000	7,825,000	7,825,000	4%	200,000	3%
SEWER IMPACT FEES	343,934	610,000	620,000	620,000	0%	10,000	2%
ELECTRIC	33,299,411	31,809,731	35,650,000	35,650,000	18%	3,840,269	12%
ELECTRIC IMPACT FEES	2,979,837	16,790,256	21,035,000	21,035,000	11%	4,244,744	25%
GARBAGE	2,208,785	2,358,000	2,408,000	2,418,000	1%	60,000	3%
PRESSURIZED IRRIGATION (PI)	5,706,380	2,656,382	2,601,500	6,364,751	3%	3,708,369	140%
PI IMPACT FEES	687,129	3,025,000	5,410,000	3,325,000	2%	300,000	10%
DRAINAGE	3,290,355	1,428,049	1,617,899	1,762,899	1%	334,850	23%
DRAINAGE IMPACT FEES	347,597	955,000	955,000	955,000	0%	-	0%
PAYMENT IN-LIEU	361,341	450,000	450,000	450,000	0%	-	0%
MILLPOND RDA	438,649	1,216,441	1,270,000	950,000	0%	(266,441)	-22%
IM FLASH RDA	9,161,503	18,136,627	20,000,000	20,000,000	10%	1,863,373	10%
BUILDINGS & GROUNDS	455,440	913,884	720,220	719,020	0%	(194,864)	-21%
IT FUND	697,309	975,813	1,078,461	1,078,461	1%	102,648	11%
FLEET FUND	2,153,735	2,665,080	3,200,443	2,224,747	1%	(440,333)	-17%
RISK MGMT FUND	619,470	871,899	1,030,803	1,031,403	1%	159,504	18%
THANKSGIVING PARK EDA	172,703	185,000	300,000	300,000	0%	115,000	62%
ADOBE EDA	651,679	675,000	675,000	675,000	0%	-	0%
OUTLETS AT TRAVERSE EDA	959,469	1,195,000	1,195,000	1,195,000	1%	-	0%
XACTWARE	168,764	168,764	325,000	325,000	0%	156,236	0%
LEHI CITY BUDGET TOTAL	\$ 131,171,321	\$ 166,656,148	\$ 200,685,122	\$ 198,137,458	100%	\$ 31,481,310	19%